

RECORDED FOR RECORD

June 14, 1972

216

BOOK 879

IN SAME DAY RECORDED & EXT. PL.

LIS C. WACHTER, CLK.

3860

PURCHASE MONEY

THIS MORTGAGE, made this 12th day of June 19 72, by Rabi M. Khatib of Frederick County, State of Maryland (hereinafter called "MORTGAGOR") and Fredericktown Bank & Trust Company, a body corporate of the State of Maryland, (hereinafter called "MORTGAGEE").

WITNESSETH: WHEREAS, the Mortgagor is justly indebted unto the Mortgagee in the full and just sum of NINETEEN THOUSAND FIVE HUNDRED (\$19,500.00) DOLLARS, this day loaned to him by the Mortgagee, which said sum is to be repaid fifteen (15) years after date, with interest at the rate of Seven one-half (7½%) per cent per annum, and to secure the payments of said sum with interest as aforesaid, these presents are executed; and

WHEREAS, it is understood and agreed that the Mortgagors shall pay unto the Mortgagee, or order, the sum of One Hundred Eighty Dollars Seventy Seven (\$180.77) Cents each month commencing on the 12th day of July, 1972, and on the 12th day of each month thereafter, until the 12th day of June, 1987, when the remaining balance shall be fully paid, the payments shall be applied first to interest on the unpaid balance of principal and the balance to amortization of principal.

THIS MORTGAGE is intended to secure the payments of the principal and interest by the Mortgagors to the Mortgagee and used by the Mortgagor in the purchase of the herein described mortgaged property.

NOW, THEREFORE, This Mortgage Witnesseth: that for and in consideration of the premises and the sum of Ten Dollars (\$10.00), in hand paid I, the said Rabi M. Khatib

do hereby grant and convey in fee simple unto Fredericktown Bank & Trust Company, its

~~heirs~~ successors or assigns, all that parcel of land situate, lying and being in Frederick City, Frederick County, State of Maryland, and more particularly described as follows: All that piece or parcel of land situate, lying and being on the West side of Grant Place in Frederick City, Frederick County, Maryland, fronting 50 feet on said Street and running back for even width for a depth of 200 feet, the improvements thereon now being known and designated as 535 Grant Place, Frederick City, Maryland.

It being all and the same real estate described and conveyed in a Deed from Raymond G. Brown, Jr., and Julia T. Brown, his wife, of even date herewith, and intended to be recorded among the Land Records of Frederick County immediately prior hereto or simultaneously herewith.

pd. \$12.00